

Business Ambition for 1.5°C Commitment Letter

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March 2020

Instructions: The Business Ambition for 1.5°C Commitment letter is aimed at large corporations. Please review this document in its entirety and fill in the table at the end. For companies not currently committed to the Science Based Targets initiative, this document constitutes your commitment to develop and submit emissions reduction targets aligned with the SBTi criteria.

Recognizing the urgency of the climate crisis, I am pleased to confirm that

is joining the global movement of leading companies aligning their business with the most ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5°C above pre-industrial levels and reach net-zero by 2050 for the best chance of avoiding the worst impacts of climate change.

By signing this letter, my company commits to align its ambition with keeping warming to 1.5°C through either or both of the two options outlined below (by ticking both boxes companies are committing to the highest level of ambition in the short and long-term):

Option 1 – 1.5°C science-based emissions reduction targets: My company commits to set science-based emissions reduction targets across all relevant scopes¹, in line with 1.5°C emissions scenarios.

This option ensures the strongest ambition in the short to medium term and enables companies to align with trajectories that lead to net-zero value chain emissions by 2050.

Option 2 – Net-zero commitment and interim science-based emissions reduction targets: My company commits to set a long-term target to reach net-zero value chain emissions by no later than 2050, alongside science-based targets² across all relevant scopes and in line with the criteria and recommendations of the Science Based Targets initiative.

This option ensures the strongest ambition in the long term and enables companies a degree of flexibility in how quickly they align in the short to medium term with trajectories that lead to net-zero emissions by 2050.

All targets must meet the [criteria and recommendations](#) of the Science Based Targets initiative. A summary of the SBTi criteria is provided below and for additional information on the Business Ambition for 1.5°C commitment expectations, including the SBTi working definition of net-zero emissions, please consult the [Business Ambition for 1.5°C FAQs/Guidelines](#).

¹ In line with the criteria of the Science Based Targets initiative (SBTi), scope 3 targets are required whenever scope 3 emissions represent 40% or more of total emissions generated by the company.

² Interim science-based targets can be consistent with either of the two levels of ambition accepted by the SBTi: 1.5°C and well-below 2°C. If a company sets a long term net zero target and sets interim science-based targets in line with well-below 2°C, more aggressive emissions reductions will need to happen in the longer term for the company to meet its net zero commitment.

BUSINESS AMBITION FOR 1.5°C



Summary of SBTi criteria

- Level of ambition (Scope 1 and 2): At a minimum – consistent with the level of decarbonization required to keep temperature increase to well-below 2°C while we encourage efforts towards 1.5°C.
- Boundary: All company-wide Scope 1 and 2 GHG emissions ($\geq 95\%$);
- Timeframe: 5-15 years into the future;
- Scope 3: A Scope 3 screening is required. An ambitious Scope 3 target is required when Scope 3 emissions cover $> 40\%$ of total emissions.
- Reporting: Disclose GHG emissions inventory on an annual basis.

Advocate for net-zero emissions

Transitioning to a net-zero emissions economy requires coordinated action across all sectors of the economy supported by enabling policy frameworks. Companies signing this document commit to policy advocacy positions consistent with a 1.5°C future and are urged to advocate for supportive government policy and goals that will deliver a net-zero emissions economy, in the countries in which they operate and have influence, and at key international moments. Strong and consistent advocacy from leading businesses is critical to achieve a 1.5°C future and all companies will receive regular updates on key 1.5°C policy advocacy opportunities.

Showcase your commitment

The campaign partners would like to showcase the leadership of companies signing this commitment and use their voices to spur greater action. Please indicate below if your organisation is interested in being contacted about communications opportunities related to your commitment.

My company is interested in communications opportunities around our commitment to align to 1.5°C.

Sign the commitment

Please fill in and sign this document and return a signed copy to the SBTi Corporate Engagement team at: commitments@sciencebasedtargets.org.

The SBTi reserves the right to carry out due diligence reviews before accepting signed commitment letters.

Signature

Place

Date

Please enter the details of the person and the organisation signing this document on the following page.



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WE MEAN
BUSINESS

BUSINESS AMBITION FOR 1.5°C



Company information	
Company name (Please indicate correct spelling, capitalization and punctuation to be used in public communications)	
Website	
Country where company is headquartered	
Ticker symbol (if applicable)	
Social media links	
Please select the GRI sector classification that best describes your company's activity. In addition, please provide a more detailed description of your company's sectoral activities.	
Type of organization: privately owned company, publicly listed company, state-owned enterprise, other	
Small and Medium Enterprises (SMEs), defined as a non-subsiary, independent firm which employs fewer than 500 employees.	
Please indicate the number of employees of your company or SME.	
Primary contact information	
First and last name	
Email address	
Job title	
Communications contact information	
First and last name	
Email address	
Job title	
Policy and public affairs contact information	
First and last name	
Email address	
Job title	



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