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# SBTi Technical Council Public Meeting Minutes

22 November - 15:00-18:00 CET

Virtual

**Disclaimer:**

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held.

While every effort has been made to respect the confidentiality of sensitive information, please be aware that the meeting minutes may contain references to discussions or materials considered confidential or privileged. The unauthorized disclosure, distribution, or use of such information is strictly prohibited. If you believe any sensitive information has been improperly disclosed, please contact the Technical Council Chair.

Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

**Abbreviations:**

CEO	Chief Executive Officer
CFE	Call for Evidence
CTO	Chief Technical Officer
CNZ	Corporate Net-Zero
CoC	Code of Conduct
EACs	Environmental Attributes Certificates
EAG	Expert Advisory Group
FI	Financial Institution
FINT	Financial Institutions Near-Term
FINZ	Financial Institutions Net-Zero
OC	Oversight Committee
O&G	Oil and Gas
RECs	Renewable Energy Certificates
SAG	Scientific Advisory Group
SBT	Science Based Target
SBTi	Science Based Targets initiative
SOP	SBTi Procedure for Development of Standards v1.0
TAG	Technical Advisory Group
TC	Technical Council
TD	Technical Department
ToR	Terms of Reference

# Meeting participants

## Technical Council Members

Kornelis Blok (Chair)  
Laura Draucker (Vice Chair)  
Owen Hewlett  
Pedro Faria  
Pankaj Bhatia  
Stephanie Roe  
Nicole Roettmer  
Steven Davis  
Micheal Gillenwater  
Anders Bjørn

## Absent Technical Council Members

Doreen Stabinsky  
Mandy Rambharos  
Maria Virginia Vilariño  
Benjamin Caldecott  
Simi Thambi

## SBTi

Alberto Carrillo Pineda (CTO, SBTi)  
Hussein Kassir (Technical Council Secretariat, SBTi)  
Emma Watson (Head of Corporate Standards, SBTi)  
Hugo Ernest-Jones (Scope 3 Manager, SBTi)  
Piera Patrizio (Head of Research, SBTi)  
Eoin White (Research Manager, SBTi)  
Mona Karraoui (Head of Quality, SBTi) - Observer

## Session note taker

Jana Mintenig (FINZ Standard lead, SBTi)

# Meeting Agenda

1. Welcome and Agenda
2. Corporate Net Zero Standard Feedback Discussion
3. Next Steps and Closing

# Meeting Minutes

## Session 1: Welcome and Agenda

### Facilitator:

Kornelis Blok (Chair, Technical Council)

### Purpose of the session:

Presentation of agenda of the day

### Summary:

The Chair welcomed the attendees and checked the quorum. Quorum is present (10 members) although it is not required for this session.

The Chair presented the agenda of the day and asked the members if there was any additional point that they would like to discuss.

The Chair stated that the purpose of the discussion in this meeting is to:

- To provide an opportunity for TC members to ask questions that clarify the draft's intent and support their comments ahead of the November 29th deadline.
- Offer a platform for TC members with major comments to elaborate on their points if they believe it would benefit the group.
- Allow TC members to share any additional comments on specific sections, as time permits.

The Chair asked if any of the TC has conflict of interest with any of the items that will be discussed today. No conflict raised.

### Decisions:

N/A

### Actions:

N/A

## Session 2: SBTi Corporate Net Zero Standard Consultation Draft Update

### Facilitator:

Kornelis Blok (Chair, Technical Council)

### Purpose of the session:

**Information** - Corporate Net Zero Standard Consultation Draft Timeline

### Summary:

Alberto (SBTi CTO) provided an update on the technical work:

- The **Oil and Gas** sector consultation draft has been postponed to January to allow further revisions and integration of feedback.
- SBTi is working on developing **Transition Guidelines**, aiming to harmonize standards. The final timeline for this work is yet to be confirmed.

### Decisions:

N/A

### Actions:

N/A

## Session 3.1: Corporate Net Zero Standard - General Discussion

### Facilitator:

Kornelis Block (Chair, Technical Council)

### Purpose of the session:

**For Discussion** - Corporate Net Zero Standard Part 1 - General Discussion

### Summary:

- The Chair summarized feedback received from TC members, says that session's focus is on major comments and selected key chapters.
- The role of the TC (compared to the Board) was discussed for the purpose of the public consultation processes.
- Key points included format clarity, terminology, and alignment with external standards.

### Decisions:

- N/A

### Actions:

- Discussion points for December meeting were identified.

## Session 3.2: Corporate Net Zero Standard - Chapter 2 - Setting a Baseline

### Facilitator:

Kornelis Block (Chair, Technical Council)

**Purpose of the session:**

**For Discussion** - Corporate Net Zero Standard - Chapter 2 - Setting a Baseline

**Summary:**

- The TC discussed clarifications on exclusions, re-baselining triggers, and the role of indirect mitigation options.
- Specific feedback included the need for precise wording, improved structure, and clear validation requirements for Scope 3 target boundary.

**Decisions:**

- N/A

**Actions:**

- Discussion points for December meeting were identified.

**Session 3.3: Corporate Net Zero Standard - Chapter 3 - Target Setting**

**Facilitator:**

Kornelis Block (Chair, Technical Council)

**Purpose of the session:**

**For Discussion** - Corporate Net Zero Standard - Chapter 3 - Target Setting

**Summary:**

- TC members discussed Scope 2 target requirements, focusing on potential conflicts with market-based accounting practices and alignment with existing standards.
- Clarifications were sought on the definitions and validation of indirect vs. direct mitigation actions, as well as their alignment with traceability and systems change goals.
- Feedback highlighted the need for consistency in terminology and clearer guidance on climate-critical activities and hierarchy in mitigation options.

**Decisions:**

- N/A

**Actions:**

- Discussion points for the December meeting were identified.

**Session 3.4: Corporate Net Zero Standard - Chapter 4 - Addressing Unabated Emissions**

**Facilitator:**

Kornelis Block (Chair, Technical Council)

**Purpose of the session:**

**For Discussion** - Corporate Net Zero Standard - Chapter 4 - Addressing Unabated Emissions

**Summary:**

- TC members discussed the purpose and evolving role of BVCM, emphasizing its transition from an optional to a required element for credible net-zero claims.
- Clarifications were sought on the definitions of "unabated" and "residual" emissions, with suggestions to refine terminology and improve reader understanding.
- Concerns were raised about the treatment of FLAG emissions and residual thresholds, as well as the framing of optional vs. mandatory requirements.
- Feedback highlighted the importance of balancing feasibility and impact while ensuring clear guidance on neutralization, durability, and transition timelines.

**Decisions:**

- N/A

**Actions:**

- Discussion points for December meeting were identified.

**Session 3.5: Corporate Net Zero Standard - Other Sections**

**Facilitator:**

Laura Draucker (Co-Chair, Technical Council)

**Purpose of the session:**

**For Discussion** - Corporate Net Zero Standard - Other Sections

**Summary:**

Laura asked for clarification questions on further sections of the standards. Several TC members said they had not read the full report, so no questions / comments on further topics.

**Clarifications:**

N/A

**Decisions:**

N/A

**Actions:**

N/A



## Session 8: Closing and Next Steps

### Presenter / Facilitator:

Laura Draucker (Co-Chair, Technical Council)

### Purpose of the session:

**For Information** - closing and next steps

### Summary:

The Chair clarified the process in preparation for approval in the next meeting.

The Chair asked if there are any remaining questions or topics to be raised. None were raised.

Chair Closed the meeting

### Decisions:

- N/A

### Actions:

- N/A

Ends.



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