SBTi Technical Council Meeting Minutes

23 August - 15:00-16:30 CET

Virtual

Disclaimer:

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held.

While every effort has been made to respect the confidentiality of sensitive information, please be aware that the meeting minutes may contain references to discussions or materials considered confidential or privileged. The unauthorized disclosure, distribution, or use of such information is strictly prohibited. If you believe any sensitive information has been improperly disclosed, please contact the Technical Council Chair

Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

Abbreviations:

CEO   Chief Executive Officer
CFE   Call for Evidence
CTO   Chief Technical Officer
CNZ   Environmental Attributes Certificates
CoC   Code of Conduct
EACs   Environmental Attributes Certificates
EAG   Expert Advisory Group
FI   Financial Institution
FINT   Financial Institutions Near-Term
FINZ   Financial Institutions Net-Zero
OC   Oversight Committee
RECs   Renewable Energy Certificates
SAG   Scientific Advisory Group
SBT   Science Based Target
SBTi   Science Based Targets initiative
SOP   SBTi Procedure for Development of Standards v1.0
TAG   Technical Advisory Group
TC   Technical Council
TD   Technical Department
ToR   Terms of Reference

Meeting participants

Technical Council Members

Kornelis Blok (Chair)
Simi Thambi
Owen Hewlett
Benjamin Caldecott
Doreen Stabinsky
Pedro Faria
Anders Bjørn
Stephanie Roe
Nicole Roettmer
Mandy Rambharos
Steven Davis

Absent Technical Council Members

Laura Draucker (Vice Chair)
Pankaj Bhatia
Micheal Gillenwater
Maria Virginia Vilariño

SBTi

Alberto Carrillo Pineda (CTO, SBTi)
Hussein Kassir (Technical Council Secretariat, SBTi)
Mona Karraoui (Head of Quality, SBTi) - Observer
Eoin White (Research Manager, SBTi)

Session note taker

Hussein Kassir (Technical Council Secretariat, SBTi)

Meeting Agenda

1. Welcome and Agenda
2. Principles for the Development of SBTi Technical Foundations
3. Next Steps and Closing

Meeting Minutes

Session 1: Welcome and Agenda

Facilitator:

Kornelis Blok (Chair, Technical Council)

Purpose of the session:

Presentation of agenda of the day

Summary:

The Chair welcomed the attendees and checked the quorum. Quorum is present (11 members)

The Chair Presented the agenda of the day and asked the members if there was any additional point that they would like to discuss. None were raised.

Decisions:

N/A

Actions:

N/A

Session 2: Principles for the Development of SBTi Technical Foundations

Facilitator:

Kornelis Block (Chair, Technical Council)

Purpose of the session:

For Decision - Approving the Principles for the Development of SBTi Technical Foundations

Summary:

The TC Chair noted that the document was initially presented to the TC during the May meeting, but no decision was made at that time. The TC provided feedback for improvement, which led to amendments in the document. The revised version was shared as pre-reading material two weeks before the current meeting, giving TC members the opportunity to provide additional feedback via the Q&A sheet that accompanied the document. The Chair explained that this session's discussion would focus on the feedback provided prior to the meeting.

After the Chair's introduction, the SBTi Research Manager and main author of the document, presented a brief slidedeck highlighting the changes made since the May draft.

Following the presentation, the Chair facilitated a detailed discussion, addressing each piece of feedback, including the addition of the IPCC definition of equity as a footnote and clarification of the term "Benchmarks" as the minimum requirement for setting targets. The Chair continued this process until the TC reached consensus on all points, leading to the unanimous approval of the document.

Decisions:

Document Approved with minor changes.

Actions:

SBTi Research Manager to edit the document based on the feedback from the meeting and submit it to the TC Chair and Vice Chair for final Approval.

Session 3: Closing and Next Steps

Presenter / Facilitator:

Kornelis Blok (Chair, Technical Council)

Purpose of the session:

For Information - closing and next steps

Summary:

The TC Council Secretary shared an update on the preparations for the coming TC in person meeting and a reminder about the action points that have been shared before with the TC.

TC Chair Asked if there are any additional points to be raised. None were raised.

Decisions:

N/A

Actions:

N/A

Ends.