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## UNIQA Insurance Group AG

**Scope 1 and 2:** UNIQA Insurance Group AG commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2021 base year\*.

\*The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.

### Scope 3 Portfolio Targets

**Headline target:** UNIQA Insurance Group AG's portfolio targets cover 23% of its total investment and lending by assets under asset management as of 2021<sup>1</sup>. As of that year, required activities made up 23% of UNIQA Insurance Group AG's total investment and lending by assets under asset management<sup>1</sup> while optional activities made up 19% and out of scope activities made up 58%<sup>2</sup>.

### Scope 3 asset class level targets

Asset class	Method	Target language
Electricity generation project finance	Sector Decarbonization Approach (SDA)	UNIQA commits to reduce its electricity generation project finance portfolio GHG emissions 74.2% per MWh by 2030 from a 2021 base year.
Corporate loans: electricity generation	SDA	UNIQA commits to continue providing corporate loans in the power sector for only renewable electricity through 2030.

<sup>1</sup> Assets under management are reported using the fair value of assets (i.e., per the Investment Book of Record).

<sup>2</sup> These targets and coverage percent do not include unit-linked and index-linked life insurance investments. Unit-linked and index-linked life insurance investments made up 16% of total investment activities by total balance sheet assets based on reported IFRS values.

Corporate loans: other long-term debt	Portfolio Coverage (PC)	UNIQA commits to 34% of its other long-term corporate loan portfolio by invested value setting SBTi validated targets by 2027 from a 2021 base year.
Listed equity and corporate bonds	PC	UNIQA commits to 48% of its listed equity and corporate bond portfolio by invested value setting SBTi validated targets by 2027 from a 2021 base year.

## Summary

UNIQA will implement the following strategy and actions to achieve its targets:

The strategy to achieve UNIQA's SBTs is incorporated in UNIQA's overall "Responsible Investment" approach. While actively decarbonizing portfolio through investment strategy, UNIQA is also actively and passively engaging with investees bilaterally and collaboratively through UNIQA's memberships in the Net Zero Asset Owners Alliance and the Climate Action 100+. Details can be found in here:

[https://www.uniqagroup.com/grp/sustainability/strategy-governance/UNIQA\\_Responsible\\_Investment\\_EN.pdf](https://www.uniqagroup.com/grp/sustainability/strategy-governance/UNIQA_Responsible_Investment_EN.pdf)

UNIQA selected these actions because UNIQA's portfolio analysis showed that engagement strategies provide the biggest impact not only on target achievement but also on real world decarbonization.