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## Livingbridge

**Scope 1 and 2:** Livingbridge commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2022 base year.

### Scope 3 Portfolio Targets

**Headline target:** Livingbridge's portfolio targets cover 92% of its total investment and lending by invested capital as of 2022. As of that year, required activities made up 92% of Livingbridge's total investment and lending by invested capital while optional activities made up 7% and out of scope activities made up 1%.

### Scope 3 asset class level targets

Asset class	Method	Target language
Private equity	Portfolio Coverage	Livingbridge commits to 33.3% of its eligible private equity portfolio by invested capital setting SBTi validated targets by 2028 and 100% by 2035, from a 2022 base year.

### Summary

Livingbridge will implement the following strategy and actions to achieve its targets:

During ownership phase, Livingbridge will engage with portfolio companies to:

- Accurately monitor scope 1, 2 and where relevant scope 3 emissions in accordance with the GHG Protocol on an at least an annual basis.
- Identify decarbonization opportunities and build a GHG reduction trajectory aligned with a 1.5 degrees Celsius pathway and develop an internal strategy for achieving alignment.
- Have validated science-based targets (SBT) within two years from acquisition to ensure sufficient coverage of invested capital towards Livingbridge's portfolio coverage target.

In the investment process, Livingbridge will:

- Influence all new portfolio companies to measure and reduce their GHG emissions in line with a 1.5 degrees Celsius pathway.
- Thoroughly screen decarbonization alignment at pre-investment stage and integrate SBT consideration in investment decision-making to ensure Livingbridge invests in companies that will contribute to Livingbridge's portfolio coverage target.

Livingbridge selected these actions because Livingbridge believes these are the most effective strategies for meeting the scope 3 category 15 portfolio coverage target.