

La Banque Postale

Scope 1 and 2: La Banque Postale commits to reduce its absolute scope 1 and 2 GHG emissions 46% by 2030 from a 2019 base year and commits to continue annually sourcing 100% renewable electricity through 2030.

Scope 3 Portfolio Targets

Headline target: La Banque Postale commits to achieve SBTs in real estate, mortgages, electricity generation project finance and corporate instruments portfolios by 2030 from a 2020 base year. La Banque Postale's portfolio targets cover 85% of its total investment and lending activities as of 2020.

Scope 3 asset class level targets

Asset class	Method(s)	Target Language
Commercial Real Estate	Sector Decarbonization Approach (SDA)	La Banque Postale commits to reduce commercial real estate portfolio GHG emissions 36% per square meter by 2030 from a 2020 base year.
Mortgage	SDA	La Banque Postale commits to reduce mortgage portfolio GHG emissions 46% per square meter by 2030 from a 2020 base year.
Project Finance	SDA/renewable procurement	La Banque Postale commits to continue financing only renewable electricity through 2030.

<p>Equity and Bonds</p>	<p>Temperature alignment</p>	<p>La Banque Postale commits to align its scope 1 and 2 portfolio temperature score within equity and bonds from 3.1°C in 2019 to 2.2°C by 2025.</p> <p>La Banque Postale commits to align its scope 1, 2, and 3 portfolio temperature score within equity and bonds from 3.2°C in 2019 to 1.9°C by 2025.</p>
<p>Long-Term Lending</p>	<p>Temperature alignment</p>	<p>La Banque Postale commits to align its scope 1 and 2 portfolio temperature score within long-term loans from 3.1°C in 2019 to 2.3°C by 2025.</p> <p>La Banque Postale commits to align its scope 1, 2, and 3 portfolio temperature score within long-term loans from 3.1°C in 2019 to 2.1°C by 2025.</p>