

EQT

Scope 1 and 2: EQT AB commits to reduce absolute scope 1 and 2 of the EQT AB group's GHG emissions 50% by 2030 from a 2019 base year.

Scope 3 Category 1-14 targets: EQT AB commits to reduce absolute scope 3 GHG emissions from business travel by 30% by 2030 from a 2019 base year.

Scope 3 Portfolio Targets

Headline target: EQT commits to achieve SBTs in its listed and private equity and real estate portfolios by 2030 from a 2019 base year. EQT's portfolio targets cover 98% of the EQT funds' total investment and lending activities by invested capital as of Dec 31st, 2020.

Scope 3 asset class level targets

Asset class	Method	Target language
Corporate instruments (equity, bonds, loans)	SBT Portfolio Coverage	EQT commits that 40% of EQT Funds' private and listed equity portfolios by EUR invested capital will have set science-based targets by 2025 and 100% by 2030 from a 2019 base year.
Real estate listed and private equity investments	Sector Decarbonization Approach (SDA)	EQT commits to reduce EQT Funds' real estate portfolio GHG emissions 55% per square meter by 2030 from a 2019 base year.

Summary of actions

EQT will implement the following strategy and actions to achieve its scope 3 portfolio targets:

- EQT will engage with selected current and all future private equity portfolio companies to promote the development and validation of Science Based Targets by the SBTi within 2 full calendar years of submission by using the significant shareholder mandate that the EQT funds hold in these companies.
- EQT will support portfolio companies' target development and validation directly and through third parties, to enable data collection, target development and roadmap creation for target achievement.

- For listed equity where the EQT Funds hold minority ownership, the EQT Funds will exercise its shareholder influence and potential board mandates will support the investment's operations to set SBTs. EQT Funds will also collaborate with other shareholders for such purposes.
- For real estate assets, EQT intends to obtain whole building energy consumption data to calculate carbon footprint of existing assets, identify assets with the greatest risk of regulatory changes and carbon stranding, identify suitable carbon reduction opportunities for each asset and develop asset-specific capital expenditure plans for operational efficiency improvements.
- Regarding investments in fossil fuel companies, EQT has a focus on thematic investing and carefully screens sectors within each business line. Fossil fuels is not a sector EQT focuses on, so it is highly unlikely that any investments will be made with a primary focus on the fossil fuel sector.