

Amalgamated Bank

Scope 1 and 2: Amalgamated Bank commits to reduce its absolute scope 1 and 2 GHG emissions 100% by 2030 from a 2020 base year and commits to continue annually sourcing 100% renewable electricity through 2030.

Scope 3 Portfolio Targets

Headline target: Amalgamated Bank's portfolio targets cover 56% of total investment and lending activities as of 2020

Scope 3 asset class level targets

Asset class	Method	Target language
Mortgage	Sector Decarbonization Approach (SDA)	Amalgamated Bank commits to reduce mortgage portfolio GHG emissions 57% per square meter by 2030 from a 2020 base year.
Project Finance	SDA/renewable procurement	Amalgamated Bank commits to continue providing project finance in the power sector for only renewable electricity through 2030.
Commercial Real Estate	SDA	Amalgamated Bank commits to reduce commercial real estate loan GHG emissions 60% per square meter by 2030 from a 2020 base year.