

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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## SBTi Small and Medium-Sized Enterprises Terms and Conditions

Please note that the SBTi is composed of four partner organizations, CDP, the UN Global Compact, WRI, and WWF. As such, the SBTi is not a legal entity in and of itself, but rather is governed by a partner agreement between the organizations. CDP manages contracting and invoicing processes on behalf of the SBTi, and therefore, the terms and conditions below relate to the terms and conditions of this agreement between your organization and CDP in order to complete this process. Please email smes@sciencebasedtargets.org if you have further queries about the below terms and conditions.

## Fees:

Selected service	Price
Setting new near-term targets or replacing previous near-term targets	\$1,250 USD*
Setting new net-zero targets ONLY (only companies with previously set 1.5C near-term targets are eligible for this option)	\$1,250 USD*
Setting near-term targets AND net-zero targets	\$2,500 USD*

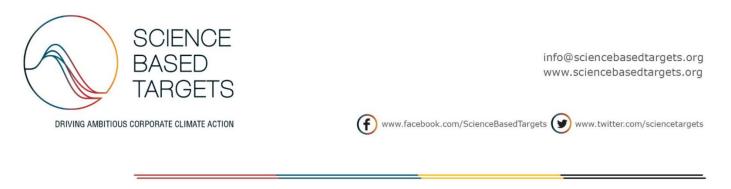
\*These fees are reduced fee options compared to the standard fee of USD \$9,500 for Near-term or net-zero option only and of USD\$14,500 for Near-term + net-zero package (+applicable VAT). Companies headquartered in developing countries and economies in transition, as defined by the United Nations Secretariat's Department of Economic and Social Affairs will have the option to request a waiver for their target submission fee. A waiver option for these companies will be applicable for both the near-term and net-zero target validation services. We encourage large, multinational companies based in developing countries to pay the normal service fee to ensure the exemption can be reserved for companies that would benefit most from the waiver.

Notice: You or CDP may give 30 days' notice in writing of termination of this agreement. No refunds or reduction will be made to the total cost for early termination, unless this is as a result of material breach of the agreement by CDP or notice given by CDP other than for your material breach.

Copyright & Ownership: CDP owns all title, rights, and interest to the SBTi validation materials, and you will not use such documents except as provided herein. CDP reserves all rights and privileges not expressly granted and except as expressly stated herein, CDP does not grant you any rights to, or in, patents, copyright, database rights, trade secrets, trade names, trademarks (whether registered or unregistered), or any other rights or licenses in respect of the SBTi validation nor to any derivatives thereof. Neither this Agreement, nor any act, omission, nor statement by CDP, conveys any ownership right in any intellectual property.

Publicity: You agree to allow CDP to publicly state that you are a participant in the Science Based Targets initiative. You must obtain a written agreement from CDP to include the CDP or SBTi name in any press or publication. You must obtain written agreement from CDP for use of the CDP logo on your website, any marketing material, or on any of your products.

Liability: CDP is not liable for any indirect, incidental, special, consequential, or punitive damages of any kind. In any case, the entire liability of CDP hereunder for any reason and upon any cause of action



whatsoever is limited to the total amount of consideration CDP has actually received under this Agreement.

**Confidentiality & Responsibility:** You will not divulge confidential details of the validation documents or processes to any third party, unless such details are already in the public domain. You will be responsible for any losses, costs, damages or expenses that CDP may suffer or incur as a result of a claim arising out of or in relation to your willful misconduct or any use of data and materials provided to you as part of the SBT initiative.

In the event that these Terms conflict with the information provided in the SME science-based target setting form, these Terms will prevail.

Company name:	
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Service selection - please check or fill in the appropriate box:

New or near-term targets update

Net-zero targets only

Near-term + Net-zero package

Confirm if you are requesting a fee exemption (ONLY for Companies headquartered in developing countries and economies in transition, as defined by the <u>United Nations Secretariat's Department of Economic and</u> <u>Social Affairs</u>) with an annual revenue threshold of 10M USD, starting January 1st, 2024, and 1B USD before that date): **(Yes / No)** 

Signature

HQ Location

Date