

# SBTi Net-Zero Standard | Pre-Launch Public Consultation

## Welcome and thank you!

Welcome and thank you for taking the time to share your valuable feedback in response to the Net-Zero Standard Pre-Launch Public Consultation.

Based on progress made in collaboration with our Expert Advisory Group after the Net-Zero Criteria public consultation in early 2021, as well as a company road test which ran over the summer, the SBTi is refining the resources before the launch of Version 1.0 of the Net-Zero Standard on October 28, 2021. More information about the Net-Zero Standard Development process can be found on our [website](#).

The objectives of this consultation are to:

- 1) Seek input from external stakeholders on the clarity of the Net-Zero Standard materials
- 2) Understand support for the SBTi's direction of travel
- 3) Engage directly and indirectly with external stakeholders to build support and identify areas of improvement.

The survey consists of three sections:

- **Overall approach**
  - Questions on the overall added value of the Net-Zero Standard.
- **Feasibility and key challenges**
  - Questions on feasibility and how the SBTi can help overcome some of the key challenges in adopting and implementing net-zero targets
- **Supporting materials**
  - Questions on clarity of the Net-Zero Standard materials

We expect the survey to take about 15 minutes to complete. If you would like to resume at a later date, please select "Save" and store the link that allows you to resume where you paused.

Before starting to answer questions, please review the SBTi Net-Zero Corporate Manual and Criteria and the Getting Started Guide for the SBTi's Net-Zero Standard. A word doc version of the survey questions is also available.

This public consultation period will be open until EOD 6th October. All individual responses will remain confidential and only aggregate results will be made public. For queries relating to this survey, please contact [Paulina.Tarrant@cdp.net](mailto:Paulina.Tarrant@cdp.net).

\* 1. Please provide your contact information.

First name

Last name

Organisation name

Position/title

Contact email

\* 2. What country is your organization headquartered in?

\* 3. What type of organisation do you represent?

- Company
- Non-profit organisation
- Academic research institution
- Consulting firm
- Other (please specify)

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## Company questions

\* 4. In what sector is your company most active? Please select the sector that is most applicable

- |   |   |
|---|---|
| <input type="radio"/> Industry              | <input type="radio"/> Finance               |
| <input type="radio"/> Transport & logistics | <input type="radio"/> Consumer goods        |
| <input type="radio"/> Built environment     | <input type="radio"/> Energy                |
| <input type="radio"/> Chemicals & pharma    | <input type="radio"/> Professional services |
| <input type="radio"/> Land intensive        | <input type="radio"/> Other                 |

\* 5. Do you consider your company to be within or heavily involved with the Forest, Land and Agriculture sector?

- Yes
- No
- Maybe

\* 6. What is the status of your company with respect to the Science Based Targets initiative?

- My organization validated science-based targets
- My organization has committed to set science-based targets
- My company has joined the SBTi via the Business Ambition for 1.5°C commitment, including a commitment to set a net-zero target
- My company has joined the SBTi via the Business Ambition for 1.5°C commitment, including a commitment to set near-term science-based targets in line with 1.5°C across scopes
- My organization is considering committing to set science-based targets
- My organization is not interested in setting a science-based target or net-zero target

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## Overall approach - General

\* 7. Do you agree with the following statement? *Companies must follow the mitigation hierarchy that prioritizes abatement of their value chain emissions over activities to mitigate emissions beyond their value chains.*

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

\* 8. Do you feel that the SBTi Net-Zero Standard reflects the "mitigation hierarchy"? *Companies must follow the mitigation hierarchy that prioritizes abatement of their value chain emissions over activities to mitigate emissions beyond their value chains.*

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree

\* 9. To what extent do you agree with the following statements:

	Strongly disagree	Disagree	Neither agree nor disagree	Agree	Strongly agree
I understand the Net-Zero Standard and agree with the overall approach	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The SBTi Net-Zero Standard demonstrates what is needed from companies to set targets that will steer the economy to Net-Zero	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The SBTi Net-Zero Standard is the most comprehensive framework for corporate climate change mitigation targets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The SBTi Net-Zero Standard provides a sufficient range of methods and sector-specific guidance for a companies to set Net-Zero targets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The SBTi Net-Zero Standard will really add value to achieving global climate goals	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The SBTi Net-Zero Standard will help companies push for the transformational business changes that are needed to achieve global climate goals	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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## Overall approach - Beyond value chain mitigation

\* 10. How important is it for companies to go beyond their science-based targets and invest or take action to mitigate for unabated emissions outside their value chain (e.g. by purchasing high-quality carbon credits or providing direct financial support to projects that generate positive climate impacts)?

Extremely important

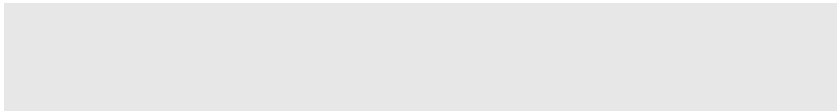
Not so important

Very important

Not at all important

Somewhat important

11. What role do you think SBTi should play in incentivising corporates to voluntarily mitigate GHG emissions beyond the value chain?



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## Feasibility and key challenges - overcoming adoption barriers

\* 12. In which areas do you feel companies need further guidance to align with the Net-Zero Standard?

- Forests, Land and Agricultural GHG accounting
- Accounting for removals
- More sector-specific guidance for high emitting sectors
- More guidance for diversified sectors
- More sector-specific pathways (see Figure 8 in the Corporate Manual for timeline of planned sector-specific guidance)
- Guidance on "beyond value chain mitigation"
- How to get internal buy-in for SBTs



\* 13. In which areas do you feel companies need further support (from the SBTi or others) to set and achieve net-zero targets, **related to scope 3**? Please rank in order of importance (1=most important).



Working with suppliers to reduce emissions



Working with customers to reduce emissions



Category-specific scope 3 target setting



Improving scope 3 data quality



Sector-specific scope 3 accounting guidance

\* 14. In which areas do you feel SBTi could provide more support on implementation and communication of targets?

- Updating near-term science-based targets to align with updated criteria
- Communicating changes with stakeholders
- Committing to aligning with net-zero, when the strategy to get there is unknown

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## Feasibility and key challenges - Near-Term SBTs timeframe

\* 15. Do you consider yourself to be a company with long asset lifespans? This refers mainly to capital goods in heavy industry and the energy supply sector, which can have 20+ year lifespans.

- Yes
- No
- Not sure
- Not a company

\* 16. The Net-Zero Standard requires near-term SBTs to have a timeframe of 10 years. Should the SBTi make an exception for sectors where emissions reductions over a 10-year period are limited by long asset lifespans in eligible 1.5°C scenarios and allow near-term SBTs with a 15-year timeframe? *N.B. these sectors are still to be defined.*

- Yes, companies in these sectors should be allowed to set targets with a 15-year timeframe
- Companies in these sectors should be allowed to file for an exception to set targets with a 15-year timeframe
- Companies in these sectors should be required to set 10-year targets, but allowed to optionally include 15-year targets as well
- No, all companies should be subject to the same requirements

17. Please explain why

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## Feasibility and key challenges - SBTi validation

\* 18. If you are a company, would you be interested in gaining SBTi validation for your Net-Zero commitment in alignment with the SBTi NZ Standard (including validation for long-term SBTs)?

- Yes
- No
- Not sure
- Not a company

\* 19. When do you anticipate going through the net-zero target validation process with the SBTi?

- When the NZ target validation process is launched in January 2022
- Q2 2022
- Q3 2022
- Q4 2022
- 2023 onwards

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## Supporting materials - "Getting Started with the Net-Zero Standard"

\* 20. To what extent did you find the **Getting Started Guide** clear and easy to understand?

Very difficult	Difficult	Neutral	Easy	Very easy
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

\* 21. To what extent did you find the **Getting Started Guide** helpful?

Not helpful at all	Not helpful	Neutral	Helpful	Very helpful
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

\* 22. How would you rate the following aspects of the **Getting Started Guide**?

	Very poor	Poor	Average	Good	Excellent
Structure	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Visualizations	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Clarity/language	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Length	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

23. Do you have any suggestions to improve the user-friendliness of the **Getting Started Guide**?

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## Supporting materials - Corporate Manual & Criteria

\* 24. To what extent did you find the **Corporate Manual** clear and easy to understand?

Very difficult	Difficult	Neutral	Easy	Very easy
★	★	★	★	★

\* 25. To what extent did you find the **criteria with the Corporate Manual (Part 5)** clear and easy to understand?

Very difficult	Difficult	Neutral	Easy	Very easy
★	★	★	★	★

\* 26. To what extent did you find the **Corporate Manual** helpful?

Not helpful at all	Not helpful	Neutral	Helpful	Very helpful
★	★	★	★	★

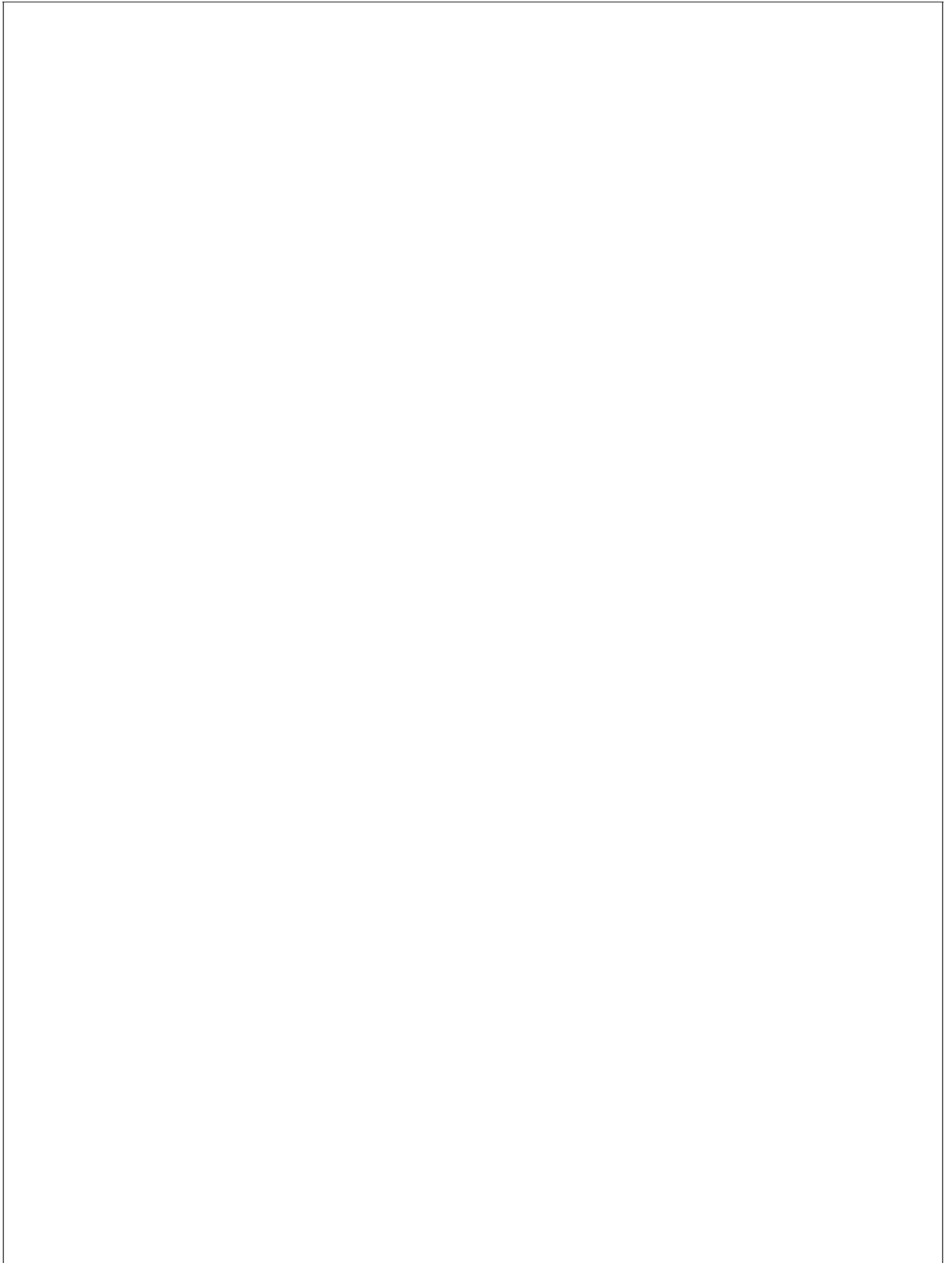
\* 27. To what extent did you find the **criteria within the Corporate Manual (Part 5)** helpful?

Very difficult	Difficult	Neutral	Easy	Very easy
★	★	★	★	★

\* 28. How would you rate the following aspects of the **Corporate Manual**?

	Very poor	Poor	Average	Good	Excellent
Structure	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Visualizations	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Clarity/language	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Length	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

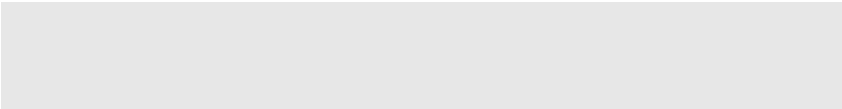
29. Do you have any suggestions to improve the user-friendliness of the **Corporate Manual**?



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## Supporting materials - General

30. Are there any supporting materials or tools you would like for us to add? Note that the Net-Zero Tool, which will allow companies to set long-term science-based targets, has not been released as part of this consultation but will be released when the Standard is launched. Please specify.



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## Closing

Thank you for completing the survey! Please let us know if you have any additional feedback or suggestions.

31. Open feedback or suggestions

