

## ICG

**Scope 1 and 2 targets:** ICG commits to reduce absolute scope 1 and 2 GHG emissions 80% by 2030 from a 2020 base year.

### Scope 3 Portfolio Targets

**Headline Target:** ICG commits that 50% of its relevant Structured and Private Equity and Real Assets direct investments by invested capital will have set science-based targets by 2026 and 100% by 2030 from a 2021 base year. ICG's portfolio targets cover 22.5% of total investment and lending activities as of June 2021.

### Summary of actions

ICG will implement the following strategy and actions to achieve its scope 3 portfolio targets:

- ICG will engage proactively with relevant portfolio companies to encourage and support management teams with the development and validation of science-based targets within 24 months of our initial investment.
- ICG will use our influence in the capital structure and position on the Board of these portfolio companies to monitor action plans and progress towards the approval and subsequent achievement of the SBT.
- 77.5% of ICG's total investment and lending activities currently not covered by portfolio SBTs include its Direct Lending and Strategic Equity investments, which are deemed optional by the SBTi PE Guidance. For Direct Lending and Strategic Equity, ICG will engage with the relevant private equity partner to encourage the adoption of SBTs and seek to collaborate and support portfolio companies to set SBTs.
- ICG will participate collaboratively with the SBTi and relevant industry bodies to enhance our efforts across asset classes towards implementing our commitment of Net Zero GHG emissions by 2040.
- ICG's Exclusion List is an integral part of our Responsible Investing Policy and is explicitly designed to restrict direct fossil fuel investments. Please refer to our [Responsible Investing Policy](#) for more details