

FSN Capital Partners

Scope 1 and 2 targets: FSN Capital Partners commits to reduce absolute scope 1 and 2 GHG emissions 60% by 2026 from a 2019 base year.

Scope 3 Category 1-14 targets: FSN Capital Partners commits to reduce absolute scope 3 GHG emissions from business travel and waste by 29% by 2026 from a 2019 base year.

Scope 3 Portfolio Targets

Headline Target: FSN Capital Partners commits that 60% of its PE investments by invested capital in portfolio companies will have set science-based targets by 2026 and 100% by 2030 from a 2020 base year. FSN Capital Partners' portfolio targets cover 100% of total investment and lending activities by invested capital as of Dec 31st, 2020.

Summary of actions

FSN Capital Partners will implement the following strategy and actions to achieve its scope 3 portfolio targets:

- FSN Capital Partners will continue to ensure that all FSN Capital portfolio companies develop their own tailored ESG strategy, under which setting Science Based Targets for reduction of greenhouse gas emissions will be one of the key priorities.
- FSN Capital Partners will continue to work directly with portfolio companies to facilitate mapping and measurement of GHG emissions in an online tool, aligned with the GHG Protocol.
- FSN Capital Partners will support portfolio companies, directly and through third parties, in the process of developing and setting a Science Based Target and associated action plan.
- FSN Capital Partners will publicly report on the progress towards targets every year in the annual ESG report.
- FSN Capital Partners will continue to not invest in fossil fuel companies.